

# The Journey of Your Loan and Financing Application

From consultation through to settlement and beyond, we're with you every step of the way.

## **Initial meeting**

We meet with you to determine your goals and plans. Whether your goals are to consolidate debt and improve cash flow or purchase a property, we discuss the areas that you seek advice and outline how we can assist.

## **Calculate your borrowing potential**

We ask you to provide supporting documentation. On receipt of that information, after running your numbers and ability to take on borrowings, we research the most appropriate structure and bank products based on your particular situation and provide you with a solution.

## **You're ready to proceed**

After obtaining your confirmation to proceed, we prepare compliance and bank paperwork for you to sign. In many cases where required, we order the property valuation upfront.

On receipt of the signed paperwork, your application is lodged with the designated bank via our online portal.

## **Bank approval**

The bank assesses the application and either formally approves, conditionally approves (requests more information) or in an unlikely situation, declines the submission.

If more information is needed from the bank, the supporting documents are requested so that formal approval can be granted. During this period, we may need to liaise with real estate agents, valuers and your conveyancer / solicitor. NOTE – for pre approvals, a formal approval will not be granted until a property is located.

Unconditional / Formal approval is granted by the bank and loan offer documents are issued by the lenders solicitor.

## **We settle the finance**

We then organize another meeting with you to go over the banks loan offer documents which you then sign. In most cases, you will need to provide a certificate of currency/building insurance for each security property.

The signed documents are then sent back to the bank where they are reviewed by the banks solicitor.

If the documents are in order, the settlement can then be booked in.

The finance is then settled and a welcome pack is then sent out from the bank in addition to any debit and credit cards requested.

Trusted Finance Solutions will stay in touch with you post settlement, via regular communications.

